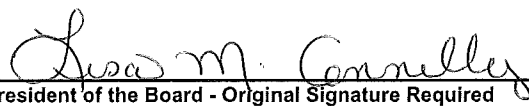
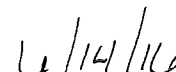

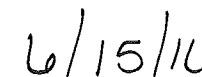

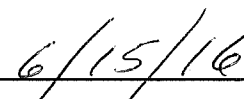


**FINAL GENERAL FUND BUDGET**

Fiscal Year 2016-2017

**General Fund Budget Approval**

Date of Adoption of the General Fund Budget:

  
\_\_\_\_\_  
President of the Board - Original Signature Required  
\_\_\_\_\_  
Date  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required  
\_\_\_\_\_  
Date  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required  
\_\_\_\_\_  
Date

Donna Sidelinger

\_\_\_\_\_  
Contact Person

(814)773-3146

Extn :

\_\_\_\_\_  
Telephone\_\_\_\_\_  
Extension

sidelingerdonna@ridgwayedu.com

\_\_\_\_\_  
Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2016-2017 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

<b>SCHOOL DISTRICT :</b> Ridgway Area SD	<b>COUNTY :</b> Elk	<b>AUN :</b> 109246003
---	------------------------	---------------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2016-2017 (compared to 2015-2016 )?

Yes ☒   
 No ☐

If yes, see information below, taken from the 2016-2017 General Fund Budget.

Total Budgeted Expenditures	\$13075819
Ending Unassigned Fund Balance	\$1082097
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.3%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒   
 No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
-----------------------------	------

DUE DATE: AUGUST 15, 2016

**ITEM****AMOUNTS****Estimated Beginning Unreserved Fund Balance Available for  
Appropriation and Reserves Scheduled For Liquidation During The  
Fiscal Year**

0810 Nonspendable Fund Balance

0820 Restricted Fund Balance

0830 Committed Fund Balance

0840 Assigned Fund Balance 2,250,000

0850 Unassigned Fund Balance 1,325,585

**Total Estimated Beginning Unreserved Fund Balance Available for  
Appropriation and Reserves Scheduled For Liquidation During The  
Fiscal Year** **3,575,585****Estimated Revenues And Other Financing Sources**

6000 Revenue from Local Sources 4,882,008

7000 Revenue from State Sources 7,649,323

8000 Revenue from Federal Sources 151,000

9000 Other Financing Sources 150,000

**Total Estimated Revenues And Other Financing Sources** **12,832,331****Total Estimated Fund Balance, Revenues, and Other Financing  
Sources Available for Appropriation** **16,407,916**

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	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	2,988,834
6113 Public Utility Realty Taxes	6,000
6114 Payments in Lieu of Current Taxes - State / Local	75,000
6115 Payments in Lieu of Current Taxes - Federal	90,000
6120 Current Per Capita Taxes, Section 679	18,000
6140 Current Act 511 Taxes - Flat Rate Assessments	33,000
6150 Current Act 511 Taxes - Proportional Assessments	900,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	450,000
6500 Earnings on Investments	25,000
6700 Revenues from LEA Activities	24,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	245,000
6910 Rentals	10,000
6920 Contributions and Donations from Private Sources	1,500
6990 Refunds and Other Miscellaneous Revenue	15,674
<b>REVENUE FROM LOCAL SOURCES</b>	<b>4,882,008</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	4,909,265
7160 Tuition for Orphans Subsidy	8,000
7271 Special Education funds for School-Aged Pupils	591,688
7310 Transportation (Pupil and Nonpublic/CS)	345,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	20,000
7340 State Property Tax Reduction Allocation	352,397
7501 PA Accountability Grants	215,872
7810 State Share of Social Security and Medicare Taxes	245,106
7820 State Share of Retirement Contributions	961,995
<b>REVENUE FROM STATE SOURCES</b>	<b>7,649,323</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8513 IDEA, Section 619	120,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	30,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	1,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>151,000</b>

	<u>Amount</u>
<b>OTHER FINANCING SOURCES</b>	
9900 Other Financing Sources Not Listed Elsewhere in the 9000 Series	150,000
<b>OTHER FINANCING SOURCES</b>	<b>150,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>12,832,331</b>

AUN: 109246003 Ridgway Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:		\$2,985,509	\$3,325	
Amount of Tax Relief for Homestead Exclusions		<u>\$352,397</u>		
Total Approx. Tax Revenue:		\$3,337,906		
Approx. Tax Levy for Tax Rate Calculation:		\$3,725,852	\$3,575	
		Elk	Elk	Total
			Oil/Gas/Mineral	
<b>2015-16 Data</b>				
a. Assessed Value	\$101,972,992	\$51,072		\$102,024,064
b. Real Estate Mills	35.6000	70.0000		
<b>I. 2016-17 Data</b>				
c. 2014 STEB Market Value	\$227,329,763	\$227,329,763		\$454,659,526
d. Assessed Value	\$101,799,247	\$51,072		\$101,850,319
e. Assessed Value of New Constr/ Renov	\$0	\$0		\$0
<b>2015-16 Calculations</b>				
f. 2015-16 Tax Levy	\$3,630,239	\$3,575		\$3,633,814
(a * b)				
<b>2016-17 Calculations</b>				
g. Percent of Total Market Value	100.00000%	100.00000%		
h. Rebalanced 2015-16 Tax Levy	\$3,630,239	\$3,575		\$3,633,814
(f * g)				
i. Base Mills Subject to Index	35.6000	70.0000		
(h / a * 1000) if no reassessment				
(h / (d-e) * 1000) if reassessment				
<b>Calculation of Tax Rates and Levies Generated</b>				
j. Weighted Avg. Collection Percentage	88.50004%	93.00000%		
k. Tax Levy Needed	\$3,725,852	\$3,575		\$3,729,427
(Approx. Tax Levy * g)				
<b>I. 2016-17 Real Estate Tax Rate</b>	<b>36.6000</b>	<b>70.0000</b>		
(k / d * 1000)				
III. m. Tax Levy Generated by Mills	\$3,725,852	\$3,575		\$3,729,427
(l / 1000 * d)				
n. Tax Levy minus Tax Relief for Homestead Exclusions	\$3,373,455	\$3,575		\$3,377,030
(m - Amount of Tax Relief for Homestead Exclusions)				
o. Net Tax Revenue Generated By Mills	\$2,985,509	\$3,325		\$2,988,834
(n * Est. Pct. Collection)				

AUN: 109246003 Ridgway Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Page - 2 of 3

Act 1 Index (current): 3.4%

Calculation Method:

	Rate		
Approx. Tax Revenue from RE Taxes:	\$2,985,509	\$3,325	
Amount of Tax Relief for Homestead Exclusions	<u>\$352,397</u>		
Total Approx. Tax Revenue:	\$3,337,906		
Approx. Tax Levy for Tax Rate Calculation:	\$3,725,852	\$3,575	
	Elk	Elk	Total
		Oil/Gas/Mineral	
<b>Index Maximums</b>			
p. Maximum Mills Based On Index (i * (1 + Index))	36.8104	72.3800	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$3,747,271	\$3,697	\$3,750,968
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

**Information Related to Property Tax Relief**

V.	Assessed Value Exclusion per Homestead	\$5,085	\$0	
	Number of Homestead/Farmstead Properties	1903		1903
	Median Assessed Value of Homestead Properties			\$27,375

AUN: 109246003     Ridgway Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.4%

Calculation Method:

	Rate	
Approx. Tax Revenue from RE Taxes:	\$2,985,509	\$3,325
Amount of Tax Relief for Homestead Exclusions	<u>\$352,397</u>	
Total Approx. Tax Revenue:	\$3,337,906	
Approx. Tax Levy for Tax Rate Calculation:	\$3,725,852	\$3,575

	Elk	Elk	Total
		Oil/Gas/Mineral	

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$352,397	Lowering RE Tax Rate	\$0	\$352,397
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$352,397



CODE6111 Current Real Estate Taxes

6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>				
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>					
Elk	101,799,247	36.6000	3,725,852			88.50004%					
Elk	51,072	70.0000	3,575			93.00000%					
<b>Totals:</b>	<b>101,850,319</b>		<b>3,729,427</b>	-	352,397	=	3,377,030	X	N/A	=	2,988,834

		<u>Rate</u>			<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>	\$5.00			18,000
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes	\$5.00	\$0.00	18,000	18,000
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes	\$5.00	\$0.00	15,000	15,000
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>				<b>33,000</b>	<b>33,000</b>
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes	0.500%	0.000%	575,000	575,000
6152	Current Act 511 Occupation Taxes	110.0000	0.000	280,000	280,000
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	45,000	45,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>				<b>900,000</b>	<b>900,000</b>
<b>Total Act 511, Current Taxes</b>					<b>933,000</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>454,659,526</b>	<b>X</b>	<b>12</b>	<b>5,455,914</b>
		<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2015-16 (Rebalanced)	2016-17				2015-16 (Rebalanced)	2016-17		
6111	<u>Current Real Estate Taxes</u>									
	Elk	35.6000	36.6000	2.81%	Yes	3.4%				
	Oil/Gas/Mineral	70.0000	70.0000	0.00%	Yes	3.4%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	3.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.4%				
6142	Current Act 511 Occupation Taxes - Flat Rate					3.4%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.4%				
6144	Current Act 511 Trailer Taxes					3.4%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					3.4%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					3.4%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments					3.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6152	Current Act 511 Occupation Taxes	1100	110.000	-90.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6154	Current Act 511 Amusement Taxes					3.4%				
6155	Current Act 511 Business Privilege Taxes					3.4%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					3.4%				
6157	Current Act 511 Mercantile Taxes					3.4%				
6159	Current Act 511 Taxes, Other Proportional Assessments					3.4%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	8,095,400
<b>Total Instruction</b>	<b>8,095,400</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	4,550,006
<b>Total Support Services</b>	<b>4,550,006</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	220,491
<b>Total Operation of Non-Instructional Services</b>	<b>220,491</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5200 Interfund Transfers - Out	135,937
5900 Budgetary Reserve	73,985
<b>Total Other Expenditures and Financing Uses</b>	<b>209,922</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>13,075,819</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	4,076,048
200 Personnel Services - Employee Benefits	3,084,216
300 Purchased Professional and Technical Services	73,500
400 Purchased Property Services	45,000
500 Other Purchased Services	264,900
600 Supplies	551,736
<b>Total Regular Programs - Elementary / Secondary</b>	<b>8,095,400</b>
<b>Total Instruction</b>	<b>8,095,400</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	1,713,068
200 Personnel Services - Employee Benefits	1,355,238
300 Purchased Professional and Technical Services	80,050
400 Purchased Property Services	98,200
500 Other Purchased Services	917,950
600 Supplies	362,500
700 Property	12,500
800 Other Objects	10,500
<b>Total Support Services - Students</b>	<b>4,550,006</b>
<b>Total Support Services</b>	<b>4,550,006</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	56,591
200 Personnel Services - Employee Benefits	23,680
300 Purchased Professional and Technical Services	44,300
500 Other Purchased Services	41,720
600 Supplies	54,200
<b>Total Student Activities</b>	<b>220,491</b>
<b>Total Operation of Non-Instructional Services</b>	<b>220,491</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	135,937
<b>Total Interfund Transfers - Out</b>	<b>135,937</b>
<b>5900 Budgetary Reserve</b>	
800 Other Objects	73,985
<b>Total Budgetary Reserve</b>	<b>73,985</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>209,922</b>
<b>TOTAL EXPENDITURES</b>	<b>13,075,819</b>

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**Cash and Short-Term Investments**

	<b><u>06/30/2016 Estimate</u></b>	<b><u>06/30/2017 Projection</u></b>
General Fund	3,575,585	3,332,097
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431	939,802	633,049
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	75,000	75,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	45,000	45,000
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>4,635,387</b>	<b>4,085,146</b>

**Long-Term Investments**

	<b><u>06/30/2016 Estimate</u></b>	<b><u>06/30/2017 Projection</u></b>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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Long-Term Investments

06/30/2016 Estimate

06/30/2017 Projection

Permanent Fund

**Total Long-Term Investments**

**TOTAL CASH AND INVESTMENTS**

**4,635,387**

**4,085,146**

Account Description	Amounts
0810    Nonspendable Fund Balance	
0820    Restricted Fund Balance	
0830    Committed Fund Balance	
0840    Assigned Fund Balance	2,250,000
0850    Unassigned Fund Balance	1,082,097
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,332,097
5900    Budgetary Reserve	73,985
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$3,406,082